

Starlight Dividend Growth Class

Quarterly Portfolio Disclosure

As of December 31, 2025

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equity	87.1
Private Investments	10.1
Cash and Cash Equivalents	0.0
Other Assets (Liabilities)	2.8
Regional Allocation	% of NAV
Canada	75.1
United States	24.9
Cash and Cash Equivalents	0.0
Other Assets (Liabilities)	2.8
Sector Allocation	% of NAV
Financials	34.1
Industrials	17.4
Private Investments	10.1
Energy	9.9
Consumer Staples	5.2
Materials	5.1
Health Care	4.8
Information Technology	4.7
Utilities	3.1
Consumer Discretionary	2.8
Cash and Cash Equivalents	0.0
Other Assets (Liabilities)	2.8

Top 25 Long Holdings

Issuer/Underlying Fund	% of NAV
Global Real Assets Trust, Series I	10.1
Royal Bank of Canada	7.6
The Toronto-Dominion Bank	5.7
Waste Connections Inc.	4.1
Visa Inc.	4.0
Stantec Inc.	3.4
Intact Financial Corporation	3.2
Brookfield Corporation	3.1
Enbridge Inc.	3.0
Microsoft Corporation	2.9
Canadian National Railway Company	2.9
Canadian Natural Resources Limited	2.7
Bank of Montreal	2.7
Alimentation Couche-Tard Inc.	2.5
Northrop Grumman Corporation	2.2
Otis Worldwide Corporation	2.0
Thermo Fisher Scientific Inc.	1.9
McKesson Corporation	1.9
Suncor Energy Inc.	1.8
Motorola Solutions Inc.	1.8
Brookfield Infrastructure Partners L.P.	1.8
Stella-Jones Inc.	1.5
The TJX Companies Inc.	1.5
Agnico Eagle Mines Limited/Mines Agnico	1.5
Eagle Limitee	1.5
Metro Inc.	1.5

Total Percentage of net asset value	77.1
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Total net asset value of the Fund	\$ 344,223,032
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The Fund held no short positions at the end of the period. For the prospectus and other information about the Fund, visit www.starlightcapital.com or www.sedarplus.ca. The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year end, when they are available within 90 days.