

# Starlight North American Equity Fund

## Quarterly Portfolio Disclosure

As of December 31, 2025

### Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equity	85.2
Private Investments	12.3
Mutual Fund	2.8
Cash and Cash Equivalents	0.0
Regional Allocation	% of NAV
United States	67.4
Canada	30.9
Ireland	1.7
Cash and Cash Equivalents	0.0
Sector Allocation	% of NAV
Information Technology	24.1
Health Care	14.2
Industrials	13.3
Financials	12.8
Private Investments	12.3
Consumer Discretionary	10.1
Communication Services	9.0
Funds	2.8
Consumer Staples	1.0
Energy	0.7
Cash and Cash Equivalents	0.0

### Top 25 Long Holdings

Issuer/Underlying Fund	% of NAV
Global Real Assets Trust, Series I	11.1
Alphabet Inc.	6.0
Amazon.com Inc.	4.8
Visa Inc.	3.7
Mastercard Incorporated	3.5
The TJX Companies Inc.	3.5
Applied Materials Inc.	3.5
McKesson Corporation	3.4
Boston Scientific Corporation	3.2
WSP Global Inc.	3.0
Intuitive Surgical Inc.	2.8
Starlight Global Growth Fund, Series I	2.8
GFL Environmental Inc.	2.7
SS&C Technologies Holdings Inc.	2.7
Broadcom Inc.	2.7
Fortinet Inc.	2.7
Mettler-Toledo International Inc.	2.6
Microsoft Corporation	2.6
Palo Alto Networks Inc.	2.6
NVIDIA Corporation	2.6
HCA Healthcare Inc.	2.2
Meta Platforms, Inc.	2.1
Canadian Pacific Kansas City Limited	2.1
Brookfield Corporation	2.1
Motorola Solutions Inc.	2.1

**Total Percentage of net asset value** **82.8**

**Total net asset value of the Fund** **\$ 31,242,117**

*The Fund held no short positions at the end of the period. For the prospectus and other information about the Fund, visit [www.starlightcapital.com](http://www.starlightcapital.com) or [www.sedarplus.ca](http://www.sedarplus.ca). The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year end, when they are available within 90 days.*