



2019 Distributions for Starlight Capital Mutual Funds

The below chart provides you with the annual distribution tax factors for Starlight Capital mutual funds. The information provides the total distribution paid by a fund, the taxable components of the distribution and any return of capital amount. This document is for information purposes only. These figures are used to produce tax receipts for non-registered accounts by Starlight Capital. Unitholders should consult their own legal or tax advisors as these figures are not intended to be relied upon as tax advice.

Mutual funds

Tax year-end: December 15, 2019

Final Tax Allocation (\$) Per Unit

Fund Name	Interest & Other Income	Canadian Dividends	Capital Gains	Return of Capital	Total Distribution
Starlight Global Real Estate Fund					
ETF Series	\$0.052	\$0.008	-	\$0.440	\$0.500
Series A	\$0.052	\$0.008	-	\$0.440	\$0.500
SeriesT6	\$0.059	\$0.009	-	\$0.493	\$0.561
Series F	\$0.052	\$0.008	-	\$0.440	\$0.500
Series FT6	\$0.059	\$0.009	-	\$0.495	\$0.563
Series FC	\$0.052	\$0.008	-	\$0.440	\$0.500
Series FCT6	\$0.059	\$0.009	-	\$0.495	\$0.563
Series O	\$0.052	\$0.008	-	\$0.440	\$0.500
Series O6	\$0.059	\$0.009	-	\$0.496	\$0.564
Series I	\$0.052	\$0.008	-	\$0.440	\$0.500
Starlight Global Infrastructure Fund					
ETF Series	-	\$0.096	-	\$0.404	\$0.500
Series A	-	\$0.096	-	\$0.404	\$0.500
SeriesT6	-	\$0.110	-	\$0.464	\$0.574
Series F	-	\$0.096	-	\$0.404	\$0.500
Series FT6	-	\$0.110	-	\$0.466	\$0.576
Series FC	-	\$0.096	-	\$0.404	\$0.500
Series FCT6	-	\$0.110	-	\$0.466	\$0.576
Series O	-	\$0.096	-	\$0.404	\$0.500
Series O6	-	\$0.111	-	\$0.466	\$0.577
Series I	-	\$0.096	-	\$0.404	\$0.500

Final Tax Allocation (%) Per Unit

Fund Name	Interest & Other Income	Canadian Dividends	Capital Gains	Return of Capital	Total Distribution
Starlight Global Real Estate Fund					
ETF Series	10.47%	1.58%	-	87.95%	100%
Series A	10.47%	1.58%	-	87.95%	100%
Series T6	10.47%	1.58%	-	87.95%	100%
Series F	10.47%	1.58%	-	87.95%	100%
Series FT6	10.47%	1.58%	-	87.95%	100%
Series FC	10.47%	1.58%	-	87.95%	100%
Series FCT6	10.47%	1.58%	-	87.95%	100%
Series O	10.47%	1.58%	-	87.95%	100%
Series O6	10.47%	1.58%	-	87.95%	100%
Series I	10.47%	1.58%	-	87.95%	100%
Starlight Global Infrastructure Fund					
ETF Series	-	19.17%	-	80.83%	100%
Series A	-	19.17%	-	80.83%	100%
Series T6	-	19.17%	-	80.83%	100%
Series F	-	19.17%	-	80.83%	100%
Series FT6	-	19.17%	-	80.83%	100%
Series FC	-	19.17%	-	80.83%	100%
Series FCT6	-	19.17%	-	80.83%	100%
Series O	-	19.17%	-	80.83%	100%
Series O6	-	19.17%	-	80.83%	100%
Series I	-	19.17%	-	80.83%	100%

Distributions may consist of net income, dividends, and/or net realized capital gains and are taxable in the hands of the investor. Monthly distributions are based on record date on the second Thursday of the month, payable on the second Friday of the month. The final distribution in respect of each taxation year is paid or payable by December 15th of each year or at such other times as may be determined by the fund's manager. Distributions are automatically reinvested unless an investor elects to receive them in cash, except the ETF series where distributions are automatically paid in cash unless an investor elects to reinvest. If distributions paid by the fund are greater than the performance of the fund, distributions paid may include a return of capital and an investor's original investment will decrease. A return of capital is not taxable to the investor, but will generally reduce the adjusted cost base of the units held for tax purposes. If the adjusted cost base falls below zero, investors will realize capital gains equal to the amount below zero. Investors should not confuse a fund's distribution rate with its performance, rate of return or yield. This information is not to be used or construed as investment advice or as an endorsement or recommendation of any entity or security discussed. Please consult your advisor and read the prospectus or Fund Facts document before investing. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Starlight, Starlight Investments, Starlight Capital and all other related Starlight logos are trademarks of Starlight Group Property Holdings Inc.