



# PRESS RELEASE

## Starlight Hybrid Global Real Assets Trust (NEO: SCHG.UN) Reports Q3 2019 Results

Toronto – November 14, 2019 – Starlight Investments Capital LP (“**Starlight Capital**”), on behalf of Starlight Hybrid Global Real Assets Trust (the “**Trust**”), announced today the Trust’s financial results for the three and nine-months ended September 30, 2019.

### Q3 2019 HIGHLIGHTS

#### Portfolio Investments

As at September 30, 2019, the Trust had an investment of \$26,842,714 in the Starlight Global Real Assets LP (the “Public Portfolio LP”) and \$7,735,365 in two private investments as well as a commitment of \$3,279,503 to Starlight Canadian Residential Growth Fund. The Public Portfolio LP had 38 investments with a market value of \$25,589,130 in publicly traded global real estate and infrastructure securities.

#### Distributions

The Trust targets \$0.50 gross distributions per unit per annum (5.0% yield based on the initial offering price per unit) at the discretion of its trustees, to be paid on a monthly basis. As at September 30, 2019, the Trust declared eight distributions of \$0.0416667 per series A unit and Series C Unit for a total distribution of \$0.3333336 per unit for each of Series A and Series C. The Trust also declared two distributions of \$0.0416667 per series F unit for a total distribution of \$0.0833334.

#### Private Placement

On November 13, 2019, Starlight Capital announced that the Trust intends to complete a private placement offering, consisting of both a brokered private placement of Series B units and Series F units of the Trust and a non-brokered private placement of Series C units of the Trust for gross proceeds of up to \$50,000,000.

### Q3 2019 FINANCIAL AND OPERATIONAL HIGHLIGHTS

	As at September 30, 2019	As at December 31, 2018
Current assets	\$34,690,747	\$28,312,178
Current liabilities	318,901	497,061
Net assets attributable to holders of redeemable units per series		
Series A	21,835,673	19,085,354
Series C	12,536,173	7,370,787
Series F	–	1,358,976
	<b>\$34,371,846</b>	<b>\$27,815,117</b>

## ANALYSIS OF FINANCIAL PERFORMANCE

The Trust's financial performance and results of operations for the three and nine months ended September 30, 2019 are summarized below:

	Three months ended September 30, 2019	Nine months ended September 30, 2019
Investment gain/(loss)	\$1,839,072	\$3,433,659
Expenses	(48,214)	(365,884)
Net Investment income	1,790,858	3,067,775
Increase in net assets attributable to holders of redeemable units	<b>\$1,790,858</b>	<b>\$3,067,775</b>

## Financial Information

The Trust's condensed interim financial statements, the notes thereto, and Management's Discussion and Analysis for the three and nine-month period ended September 30, 2019, can be found on Starlight Capital's website at [www.starlightcapital.com](http://www.starlightcapital.com) or [www.sedar.com](http://www.sedar.com).

## About Starlight Hybrid Global Real Assets Trust

The Trust's investment objective is to provide unitholders with stable monthly cash distributions and long-term capital appreciation through exposure to institutional quality real assets in the global real estate and global infrastructure sectors.

## About Starlight Capital and Starlight Investments

Starlight Capital is an independent asset management firm offering mutual funds, exchange-traded funds and structured products. Our goal is to deliver superior risk adjusted returns to investors through a disciplined investment approach, Focused Business Investing. Starlight Capital is a wholly owned subsidiary of Starlight Investments. Starlight Investments is a privately held, full service, real estate investment and asset management company. The firm manages over \$12.0 billion of assets on behalf of institutional joint ventures as well as publicly listed REITs, closed-end funds and investment funds and is driven by an experienced team of over 200 professionals. Please visit us at [www.starlightcapital.com](http://www.starlightcapital.com) and connect with us on [LinkedIn](#).

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